

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF  
38<sup>th</sup> MEETING OF  
FINANCE COMMITTEE**

**Date : 05.08.2017 (Saturday)**

**Time : 08.30A.M**

**Venue : Hotel Fern Citadel,  
Bengaluru**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,  
SURATHKAL, Mangaluru – 575 025**

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**Minutes of proceedings of 38<sup>th</sup> meeting of the Finance Committee of National Institute of Technology Karnataka, Surathkal held on August 05, 2017 (Saturday) at 8:30AM at Hotel Fern Citadel, Bengaluru.**

**Members Present:**

1. **Ms. Vanitha Narayanan** ..... Chairperson  
Chairperson, IBM India Private Limited  
Embassy Golf Links Business Park  
Block - A, Off: Indiranagar  
Koramangala Intermediate Ring Road  
Bengaluru – 560 071
2. **Dr. Shanth Averahally Thimmaiah** ..... Member  
Managing Director  
M/s. METAMORPHOSIS Group of Companies  
"PRAKRUTI BHAVAN", #200, 1<sup>st</sup> & 2<sup>nd</sup> Floor  
1<sup>st</sup> Cross, 40<sup>th</sup> Main, Behind Central Silk Board  
BTM Layout 2<sup>nd</sup> Stage, Bengaluru – 560068.
3. **Prof. M. K. Nagaraj** ..... Member  
Professor  
Department of Applied Mechanics & Hydraulics  
NITK, Surathkal.
4. **Prof. K. Umamaheshwar Rao** ..... Member  
Director  
NITK, Surathkal.
5. **Prof. K. N. Lokesh** .... Special Invitee  
*Former Director (In-charge), NITK*  
Professor, Dept. of Civil Engineering  
NITK, Surathkal.
6. **Shri K. Ravindranath** .... Member Secretary  
Registrar  
NITK, Surathkal.

The Chairperson, Ms. Vanitha Narayanan welcomed all the members to the 38<sup>th</sup> meeting of the Finance Committee. At the outset she expressed her pleasure in welcoming Prof. K. Umamaheshwar Rao, Professor, IIT Kharagpur as new Director of the Institute. She said that the Institute has got a regular Director after a long gap and his skills and experience is an asset to the Institute towards achieving meaningful outcomes. Prof. K. Umamaheshwar Rao reciprocated and informed the committee that he will use this opportunity to render his best to take the Institute to the further level.



After a brief discussion, with the permission of the Chair, the Member - Secretary, began deliberations on Agenda items. The members representing the Ministry of HRD, who were to be participated in the meeting through video conference, could not participate due to technical problems in skype connectivity.

**Item No. 38.1: Confirmation of the Minutes of the 37<sup>th</sup> meeting of the Finance Committee held on May 08, 2017.**

The Minutes of 37<sup>th</sup> meeting of the Finance Committee were read, and since no comments have been received, the Finance Committee resolved to confirm the Minutes.

**Item No. 38.2: To consider the report on action taken on the resolutions of 37<sup>th</sup> meeting of the Finance Committee held on May 08, 2017.**

- Item No. 37.1:* Confirmation of 36<sup>th</sup> FC: Noted and approved the report on action taken.
- Item No. 37.2:* Review of Action taken on 36<sup>th</sup> FC: **Noted and approved the report on action taken.** Noted the report and approved the report on action taken. As regards to Energy auditing, the FC suggested to expedite the matter with CPRI and get the Energy audited at the earliest
- Item No. 37.3.1:* Design and adoption of ACSIS: Noted and approved the report on action taken. As regards to MIS for administrative activities, the Finance Committee resolved to authorize the Director for hiring external help.
- Item No. 37.3.2:* Laboratory equipment: Noted and approved the report on action taken. The Finance Committee further approved the proposal of setting up of "Central Research Facility" lab in the Institute utilizing the IRG.
- Item No. 37.3.3 (i):* Garden & road maintenance: Noted and approved the report on action taken.
- Item No. 37.3.3 (ii):* Lab equipment under surplus IRG: Noted and approved the report on action taken.
- Item No. 37.3.3 (iii):* Registration fee (Backlog courses): Noted and approved the report on action taken.



**Item No. 38.3:** To consider the items placed before the 38<sup>th</sup> Meeting of the Finance Committee dated August 05, 2017.

**Item No. 38.3.1:** To consider the draft "Annual Accounts" and "Annual Report" for the year 2016-17 - Reg.

After discussion, the Finance Committee resolved to recommend to the BoG for approval of "Annual Accounts" and "Annual Report" of the Institute for the year 2016-17, and to send it to Ministry of HRD for placing before the Parliament.

Action owner: Registrar & Deputy Registrar (Accounts)  
Timeframe: Immediately

**Item No. 38.3.2:** To consider the enhancement of remuneration for PhD examiners from abroad – Reg.

After discussion, the Finance Committee suggested the Institute that priority should be given for over quality in PhD programmes. The Finance Committee resolved to recommend to the BoG for deferring the enhancement of remuneration for PhD examiners from abroad.

Action owner: Dean (Academic)  
Timeframe: On confirmation of the minutes

**Item No. 38.3.3:** To consider the Internal Revenue Generation of the Institute – Reg.

After discussions, the Finance Committee resolved as follows:

- (a) The Finance Committee resolved to recommend to the BoG for approving the allowing of installation of Mobile Towers in the campus on monthly ground rent basis. The agency shall develop the surrounding area as flower garden.
- (b) The Finance Committee resolved to recommend to the BoG for deferring the proposal of allowing installation of advertisement hoardings/ boards in the campus.

However, the MHRD representative commented that a detailed proposal of IRG increase may be placed before the Board.

Action owner: Dean (FW).  
Timeframe: On confirmation of the minutes.



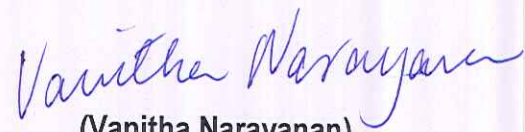
**Item No. 38.3.4: Any other item with the permission of the Chair**

The issue of poor maintenance of campus amenities and campus buildings was discussed. The Finance Committee suggested the Institute that this issue be taken seriously and the problems be addressed on top priority.

The meeting ended with Vote of thanks to the Chair.



**(K. Ravindranath)**  
Member Secretary, FC  
N.I.T.K., Surathkal



**(Vanitha Narayanan)**  
Chairperson, FC  
N.I.T.K., Surathkal